

JAY JALARAM TECHNOLOGIES LIMITED

PAN - AACCJ7565J CIN - L32202GJ2012PLC068660

29th May, 2025

To. **Listing Compliance Department National Stock Exchange of India Limited** Exchange Plaza, Plot No. C – 1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

NSE Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sale of equity shares held by Jay Jalaram Technologies Limited ("Company") in its Subsidiary, M/s. Hear More Techlife Private Limited

With reference to the captioned subject and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on 29th May, 2025 has considered and approved the proposal to sale 5,900 (59.00%) equity shares held by Jay Jalaram Technologies Limited ("Company" / "Seller") in M/s. Hear More Techlife Private Limited ("Subsidiary") to Mr. Prakash Devidas Kriplani ("Buyer") subject to completion of all the legal and regulatory formalities and also after duly execution of Share Sale Agreement amongst the Seller, Subsidiary and Buyer to sell the shares held by the Company in its Subsidiary to Mr. Prakash Devidas Kriplani, as approved by the Audit Committee of the Company.

Further, M/s. Hear More Techlife Private Limited is not a Material Subsidiary of the Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Post completion of this proposed transaction, M/s. Hear More Techlife Private Limited would no longer be Subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as Annexure – A. Necessary updates in the matter will be intimated to NSE from time to time.

You are requested to take the above on your record.

Thanking you, Yours faithfully, For Jay Jalaram Technologies Limited

Mukesh Prajapat Company Secretary & Compliance Officer M. No. A39443

Encl: As above



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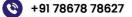
Annexure - A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Disclosure for Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed Entity: -Sale of Equity Shares held by the Company in its Subsidiary, M/s. Hear More Techlife Private Limited:

No.		Information on such events		
turn and	amount and percentage of the lover or revenue or income net worth contributed by such or division or undertaking or	Revenue from Operations, Total Income, Profit Before Tax and Net Worth as on 31st March, 2025 of Hear More Techlife Private Limited ("HMTPL) is as below:		
subs of tl	sidiary or associate company he listed entity during the last ncial year	Particulars	HMTPL (₹ in lakh)*	% of the Company**
		Revenue from Operations	100.57	0.15%
		Total Income	100.57	0.15%
		Profit Before Tax	(53.31)	(6.24%)
		Net Worth	(177.79)	(2.70%)
sale	e on which the agreement for has been entered into	*Standalone figures of HMTPL ** % Calculated considering consolidated figures of the Company. The Share Sale Agreement shall be executed and entered into amongst Jay Jalaram Technologies Ltd. ("Company" / "Seller"), Hear More Techlife Pvt. Ltd. ("Subsidiary") and Mr. Prakash Devidas Kriplani ("the Buyer") on or before 30th June, 2025.		
1	expected date of completion ale/disposal	The proposed transaction for sale of shares will be completed on or before 30 th June, 2025.		
	sideration received from such /disposal	Consideration of ₹ 59,000/- (Rupees Fifty Nine Thousand only) will be received by the Company from Mr. Prakash Devidas Kriplani on the date of execution of Share Sale Agreement.		
to grou	ef details of buyers and ther any of the buyers belong the promoter/ promoter up/group companies. If yes, tils thereof	Mr. Prakash Devidas Kriplani, the proposed Buyer, is an Executive Director (Promoter) of Hear More Techlife Private Limited ("Subsidiary"). He is not related to any Promoter or Promoter Group of the Company ("Seller").		















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6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transaction is falling under related party transaction and the said transaction is being entered at arm's length. Mr. Prakash Devidas Kriplani, the proposed Buyer, is an Executive Director (Promoter) of Hear More Techlife Private Limited ("Subsidiary").
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the proposed sale of shares is outside the scheme of arrangement. The proposed transaction does not constitute the sale of an "undertaking", within the meaning of clause (a) of subsection (1) of Section 180 of the Companies Act, 2013. Therefore, Regulation 37A of the SEBI LODR Regulations is not applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable because the proposed transaction for sale of shares is not a Slump Sale.

Thanking you, For Jay Jalaram Technologies Limited

Mukesh Prajapat Company Secretary & Compliance Officer M. No. A39443









