

29<sup>th</sup> May, 2025

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C – 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol – KORE; ISIN – INE0J6801010**

Dear Sir/Madam,

**Sub.: Sale of equity shares held by Jay Jalaram Technologies Limited (“Company”) in its  
Subsidiary, M/s. Hear More Techlife Private Limited**

With reference to the captioned subject and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on 29<sup>th</sup> May, 2025 has considered and approved the proposal to sale 5,900 (59.00%) equity shares held by Jay Jalaram Technologies Limited (“Company” / “Seller”) in M/s. Hear More Techlife Private Limited (“Subsidiary”) to Mr. Prakash Devidas Kriplani (“Buyer”) subject to completion of all the legal and regulatory formalities and also after duly execution of Share Sale Agreement amongst the Seller, Subsidiary and Buyer to sell the shares held by the Company in its Subsidiary to Mr. Prakash Devidas Kriplani, as approved by the Audit Committee of the Company.

Further, M/s. Hear More Techlife Private Limited is not a Material Subsidiary of the Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Post completion of this proposed transaction, M/s. Hear More Techlife Private Limited would no longer be Subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is enclosed herewith as **Annexure – A**. Necessary updates in the matter will be intimated to NSE from time to time.

You are requested to take the above on your record.

Thanking you,  
Yours faithfully,  
For Jay Jalaram Technologies Limited

**Mukesh Prajapat**  
**Company Secretary & Compliance Officer**  
**M. No. A39443**

Encl: As above



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**Annexure – A**
**Disclosure under Regulation 30 read with**
**Para A of Part A of Schedule III of the SEBI Listing Regulations and**
**SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024**

**Disclosure for Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed Entity: –**  
**Sale of Equity Shares held by the Company in its Subsidiary, M/s. Hear More Techlife Private Limited:**

Sl. No.	Details of Events	Information on such events															
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Revenue from Operations, Total Income, Profit Before Tax and Net Worth as on 31<sup>st</sup> March, 2025 of Hear More Techlife Private Limited (“HMTPL”) is as below:</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>HMTPL (₹ in lakh)*</th><th>% of the Company**</th></tr> </thead> <tbody> <tr> <td>Revenue from Operations</td><td>100.57</td><td>0.15%</td></tr> <tr> <td>Total Income</td><td>100.57</td><td>0.15%</td></tr> <tr> <td>Profit Before Tax</td><td>(53.31)</td><td>(6.24%)</td></tr> <tr> <td>Net Worth</td><td>(177.79)</td><td>(2.70%)</td></tr> </tbody> </table> <p>*Standalone figures of HMTPL  ** % Calculated considering consolidated figures of the Company.</p>	Particulars	HMTPL (₹ in lakh)*	% of the Company**	Revenue from Operations	100.57	0.15%	Total Income	100.57	0.15%	Profit Before Tax	(53.31)	(6.24%)	Net Worth	(177.79)	(2.70%)
Particulars	HMTPL (₹ in lakh)*	% of the Company**															
Revenue from Operations	100.57	0.15%															
Total Income	100.57	0.15%															
Profit Before Tax	(53.31)	(6.24%)															
Net Worth	(177.79)	(2.70%)															
2.	Date on which the agreement for sale has been entered into	The Share Sale Agreement shall be executed and entered into amongst Jay Jalaram Technologies Ltd. (“Company” / “Seller”), Hear More Techlife Pvt. Ltd. (“Subsidiary”) and Mr. Prakash Devidas Kriplani (“the Buyer”) on or before 30 <sup>th</sup> June, 2025.															
3.	The expected date of completion of sale/disposal	The proposed transaction for sale of shares will be completed on or before 30 <sup>th</sup> June, 2025.															
4.	Consideration received from such sale/disposal	Consideration of ₹ 59,000/- (Rupees Fifty Nine Thousand only) will be received by the Company from Mr. Prakash Devidas Kriplani on the date of execution of Share Sale Agreement.															
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Mr. Prakash Devidas Kriplani, the proposed Buyer, is an Executive Director (Promoter) of Hear More Techlife Private Limited (“Subsidiary”).</p> <p>He is not related to any Promoter or Promoter Group of the Company (“Seller”).</p>															

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>The proposed transaction is falling under related party transaction and the said transaction is being entered at arm's length.</p> <p>Mr. Prakash Devidas Kriplani, the proposed Buyer, is an Executive Director (Promoter) of Hear More Techlife Private Limited (“Subsidiary”).</p>
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>Yes, the proposed sale of shares is outside the scheme of arrangement.</p> <p>The proposed transaction does not constitute the sale of an “undertaking”, within the meaning of clause (a) of subsection (1) of Section 180 of the Companies Act, 2013.</p> <p>Therefore, Regulation 37A of the SEBI LODR Regulations is not applicable.</p>
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable because the proposed transaction for sale of shares is not a Slump Sale.

Thanking you,  
For Jay Jalaram Technologies Limited

Mukesh Prajapat  
Company Secretary & Compliance Officer  
M. No. A39443

